

Section 18 Disposition Housing Authority of Washington County, OR



February 22, 2024



What is Section 18



Section 18 is a U.S. Department of Housing and Urban Development (HUD) initiative that allows public housing agencies (PHAs) to request permission to demolish or dispose of public housing property.



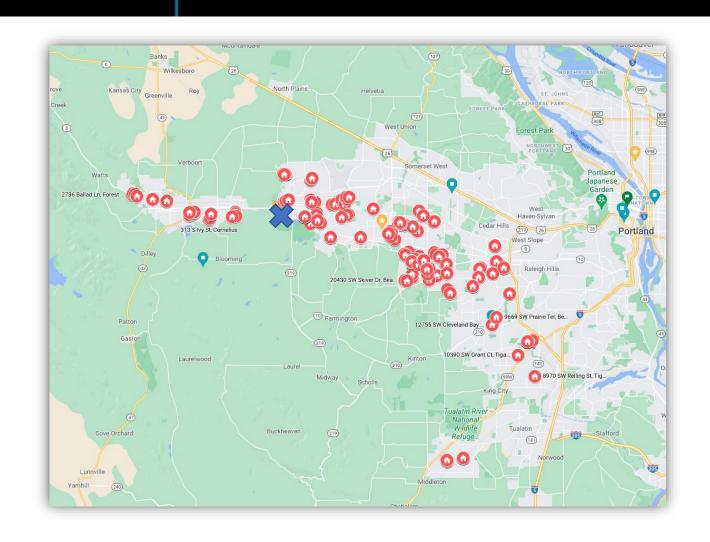
Reason for Disposition



- 46% of portfolio are single family homes.
- Median age: 44 years
- \$12 Million in forecasted capital expenses.
- Lack of stability of Federal funding
- Lack of uniformity of building systems



Section 18 Units



• 32 units Aloha • 15 units Hillsboro • 6 units **Forest Grove** • 4 units Beaverton • 2 units **Tigard** 1 unit Cornelius

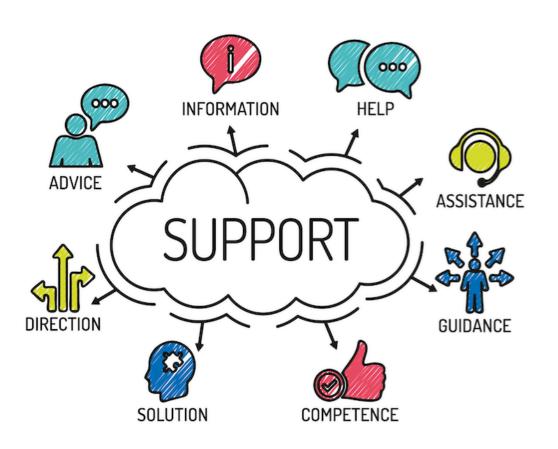


Section 18 Application Timeline





Resident Support



Relocation

- Tenant Protection Vouchers (TPV)
- Financial assistance
- Individual consultation services

Communication

- General Information Notices with FAQ
- https://shorturl.at/aBJRY



Resident Engagement

Goals:

- ✓ Maintain consistent communication with the current residents to ensure smooth transition
- ✓ Create opportunities for homeownership to existing residents-while strengthening partnership with Bienestar and other community partners
- ✓ Considerately relocate current residents

Centering Equity:

- ✓ Accessibility (translation/interpretation, reading comprehension, ADA accessible, technical support)
- ✓ Trauma-informed lens
- ✓ Consistency and transparency

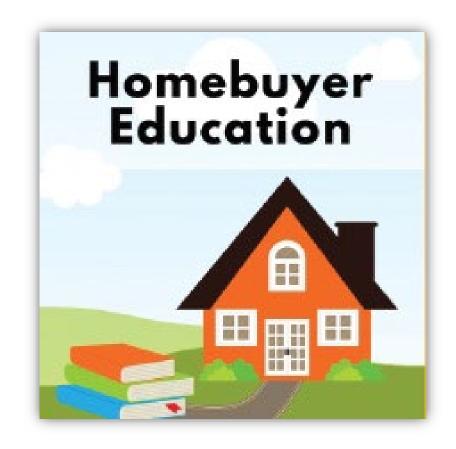




Homebuyer Counseling



- ✓ Household financial analysis
- ✓ Credit counseling
- ✓ Savings education
- ✓ Debt education
- ✓ Discuss available loan products (e.g., FHA, VA, conventional, etc.)





Overview of Process



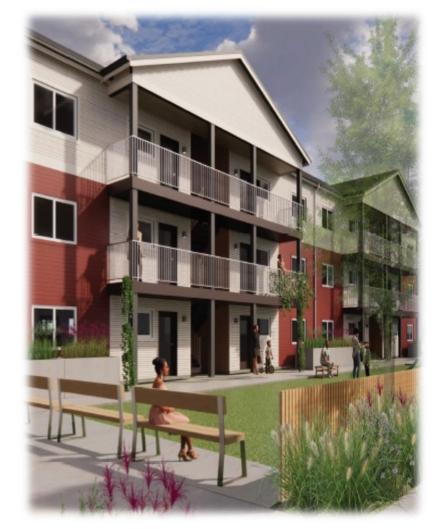


Proposed Use of Proceeds

Use of net proceeds will be driven by HAWC's goals which include:

- 1. Increase the availability of affordable housing in Washington County
- 2. Improve community quality of life and economic vitality
- 3. Promote self-sufficiency and asset development of families and individuals
- 4. Ensure equal opportunity in housing for all

HAWC will re-invest proceeds to leverage the development and acquisition of affordable housing with the intent of a one-for-one replacement focused on energy efficient and cost-effective multi-family housing.



Questions or Comments?