

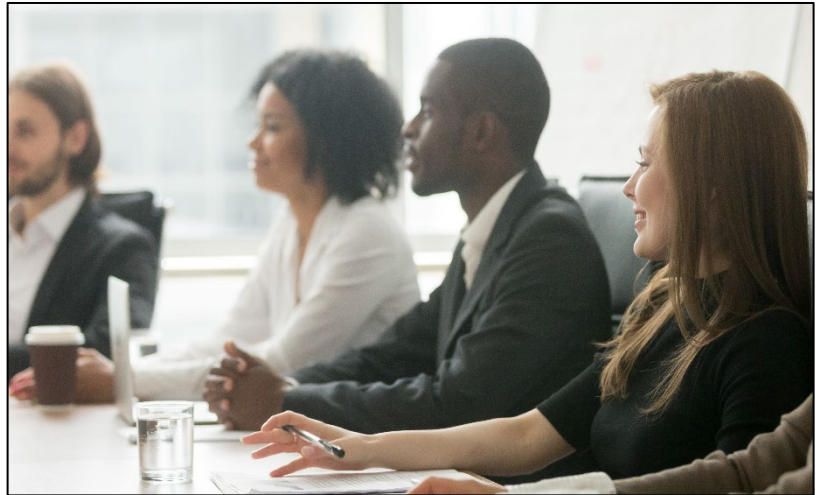


County Financial Policies: Guiding principles should evolve to reflect complex funding and needs

First Follow-Up Assessment – March 2025

The Washington County Auditor's Office published this audit in December 2023.

Purpose: The audit had two purposes: 1) To assess selected County financial policies against recommended practices and determine where the County has reasonable policies and where there are areas for improvement. 2) To determine whether the method used for the FY 2023-24 budget calculation for the General Fund reserves and targets followed County Policy 405 and whether the internal controls over the calculation spreadsheet and data are appropriate.



Assessment: Two of the three recommendations are in progress. One has not been started. The Office will follow-up on the status of the recommendations in a year.

Audit Recommendations	Status
1. The CFO should update policies that are insufficient and develop new financial policies highlighted in the audit according to GFOA recommended criteria.	In Progress
2. The CFO should document the methodology, process, source information, and any adjustments used to calculate the General Fund, fund balance target. The information and the spreadsheet should be fully available to the CFO and the Budget Manager for their use.	In Progress
3. The Budget Office should develop a written user access to software policy. This should ensure access only for what users require to perform their job responsibilities. It should also include a requirement of management review and approval of user access, and regular monitoring.	Not started

For more information about the original 2023 review report, please visit the Washington County Auditor's Office [website](#).