

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Revised Budget This Year 2022-2023	Proposed Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	354,468,348	359,270,600	419,522,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	189,040,324	194,425,100	207,146,100
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,250	2,300,000	300,000
Interfund Transfers / Internal Service Reimbursements	87,359,020	126,539,600	126,402,900
All Other Resources Except Property Taxes	42,755,688	10,044,700	60,994,300
<b>Total Resources</b>	<b>673,624,630</b>	<b>692,580,000</b>	<b>814,365,300</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	47,869,211	63,529,500	74,798,900
Materials and Services	72,778,581	47,322,700	53,726,300
Capital Outlay	71,254,507	97,543,700	86,819,200
Debt Service	15,105,260	17,191,500	18,989,400
Interfund Transfers	87,359,020	126,539,600	126,402,900
Contingencies	-	35,638,400	70,806,000
Unappropriated Ending Balance and Reserved for Future Expenditure	379,258,051	304,814,600	382,822,600
<b>Total Requirements</b>	<b>673,624,630</b>	<b>692,580,000</b>	<b>814,365,300</b>

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT			
Name of Organizational Unit FTE for that unit			
Business Services Department	20,172,366	28,815,000	-
FTE	88.00	109.00	-
Business Operations & Strategy	-	-	8,895,300
FTE	-	-	21.00
Digital Solutions	-	-	7,281,400
FTE	-	-	19.00
Enterprise Asset & Technical Services	4,908,199	6,987,500	9,387,100
FTE	25.00	32.00	34.00
Finance & Accounting	-	-	4,420,600
FTE	-	-	16.00
Human Resources	-	-	2,701,900
FTE	-	-	10.00
Legal Services	-	-	625,400
FTE	-	-	3.00
Natural Systems Enhancement & Stewardship	4,946,296	8,051,000	8,650,600
FTE	29.00	30.00	30.00
Office of the Chief Executive Officer	-	-	9,433,900
FTE	-	-	36.00
Regional Utility Services	5,385,356	6,047,300	6,460,800
FTE	34.00	34.00	34.00
Regulatory Affairs Department	6,040,964	8,294,100	9,302,200
FTE	36.00	39.00	42.00
Research & Innovation	-	-	2,025,100
FTE	-	-	16.00
Utility Operations & Services	10,286,269	13,659,000	15,806,200
FTE	94.00	93.00	95.00
Water Resource Recovery Operations & Services	25,908,607	28,441,400	32,004,700
FTE	123.00	128.00	118.00
Non-Departmental / Non-Program	595,976,573	592,284,700	697,370,100
FTE	-	-	-
<b>Total Requirements</b>	<b>673,624,630</b>	<b>692,580,000</b>	<b>814,365,300</b>
<b>Total FTE</b>	<b>429.00</b>	<b>465.00</b>	<b>474.00</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING	
<p>The proposed all-funds budget for FY 2023-24 excluding interfund transfers is \$688 million compared to last year's revised budget of \$566 million. Primary ongoing budget revenues are rate revenues from sewer and surface water of \$177.2 million and System Development Charges of \$27.6 million. Rate revenues for sanitary sewer and surface water management are projected to increase by \$7.2 million or 4.3%, reflecting the effects of a proposed rate increase as well as customer growth.</p> <p>Total estimated District expenditures, including operating and capital expenditures as well as debt service, are expected to increase by \$8.7 million or 3.9%. Total departmental operating expenditures are budgeted to increase by \$16.7 million or 16.7%. Total personnel services are budgeted to increase by \$11.3 million or 17.7% primarily due to ongoing program changes to improve workforce resilience, the addition of four full-time equivalent positions, and conversion of five temporary positions to full-time. Materials and services are budgeted to increase by \$5.4 million or 14.8% primarily due to increased cost for insurance, contracted and professional services, software licensing fees, as well as chemicals and energy due to regulatory, supply chain, and inflationary drivers. Capital expenditures are decreasing by \$10.7 million or 11%. Debt service is budgeted to increase by \$1.8 million or 10.8%, including a planned bond issuance. Other fund outlays are budgeted to increase by \$973,100 or 9.2% due to equipment replacement and midyear personnel adjustments.</p>	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$119,730,000	\$0
<b>Total</b>	<b>\$119,730,000</b>	<b>\$0</b>