

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Proposed Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	22,081,302	28,034,705	31,577,164
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	19,827,103	20,099,853	15,921,415
Federal, State and All Other Grants, Gifts, Allocations and Donations	2,293,025	3,336,596	2,460,398
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	3,169,692	8,255,900	12,310,279
All Other Resources Except Property Taxes	333,631	231,971	251,960
Property Taxes Estimated to be Received	3,707,072	3,680,000	4,140,000
Total Resources	51,411,825	63,639,025	66,661,216

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	4,962,179	5,811,788	6,427,296
Materials and Services	13,368,317	15,196,702	11,857,227
Capital Outlay	1,483,430	8,133,380	14,617,200
Debt Service	482,934	162,891	162,891
Interfund Transfers	3,169,692	8,255,900	12,310,279
Contingencies	0	26,078,364	21,286,323
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	27,945,273	0	0
Total Requirements	51,411,825	63,639,025	66,661,216

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	14,610	25,394	34,965
FTE	0	0	0
Community Development	994,457	794,049	487,437
FTE	2.00	2.00	2.00
Engineering	380,987	405,254	434,988
FTE	2.75	2.75	2.75
Police	2,889,517	3,157,307	3,237,953
FTE	0.60	0.60	0.60
Municipal Court	4,277	6,300	5,700
FTE	0	0	0
Fire	1,020,194	1,222,074	1,700,202
FTE	4.50	4.50	5.50
Fire - Local Option Levy	342,481	437,102	477,639
FTE	2.00	2.00	2.00
Library	1,052,729	1,155,233	1,245,838
FTE	10.25	10.55	10.55
Parks	339,317	1,280,400	2,156,962
FTE	2.45	3.45	3.45
Administration	1,249,336	1,394,034	1,664,275
FTE	5.00	5.00	6.00
Support Services-Public Works	240,935	266,135	254,760
FTE	2.50	2.50	2.50
Information Technology	49,401	67,000	67,500
FTE	0	0	0
Facilities	532,277	761,359	672,745
FTE	1.00	1.00	1.00
Surface Water Management	938,313	1,488,177	1,626,247
FTE	2.00	2.00	2.00
Water Operations	4,883,481	4,694,424	5,073,115
FTE	1.00	1.00	1.00
Sanitary Sewer	4,545,797	5,825,638	4,688,644
FTE	2.00	2.00	2.00
Street and Pathway	1,697,638	6,695,076	10,162,630
FTE	6.45	6.45	6.25
Bancroft	282,040	26,928	0
FTE	0	0	0
FA Water	104,155	855,540	1,637,500
FTE	0	0	0
FA Sanitary Sewer	0	80,000	100,000
FTE	0	0	0
FA Surface Water Management	2,699	0	0
FTE	0	0	0

Parks SDC	19,930	715,000	1,500,000
FTE	0	0	0
Traffic Development	163,501	3,521,500	5,712,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	29,663,753	28,765,101	23,720,116
FTE	0	0	0
Total Requirements	51,411,825	63,639,025	66,661,216
Total FTE	44.50	45.80	47.60

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

BUDGET CHANGES AND CONTINUED PROGRAMS

The proposed budget contains some variations and continuations from previous years. Some of these include the following which are also described in their respective funds.

- The Fire Chief position is being shared with the City of Forest Grove. A mutual aid agreement continues between the two Fire Departments.
- The Fire department has a proposed increase to staffing for an additional Firefighter.
- A continued contract for Municipal Court services with Forest Grove is included in this budget proposal. The citations issued in Cornelius are heard in the Cornelius Municipal Court, located in Forest Grove. This contract provides for significant savings.
- A continued contract for Police services with the Washington County Sheriffs office is included in this budget proposal.
- Utility fees are anticipated to rise mainly because of funding increases from our partner agencies and a 5% Fee in-Lieu of Franchise fee is being charged to each of the cities utilities (Water, Sewer, Storm)
- Administration has a proposed increase to staffing for a Communications and Community Engagement Manager.
- The Street & Pathway Fund has multiple capital projects planned, many of which are partially funded with grants.
- The Fire department renewed a Local Option Levy in May 2019. The Levy funds 2 FTE and 9 Student volunteers.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit 3.9836 per \$1,000)	3.9836	3.9836	3.9836
Local Option Levy	0.487	0.487	0.487
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		
Other Borrowings	\$1,933,060	\$0
Total	\$1,933,060	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.