

FORM LB-1

City of Durham

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021 - 2022	Adopted Budget This Year 2022 - 2023	Proposed Budget Next Year 2023 - 2024
Beginning Fund Balance/Net Working Capital	2,818,206	3,185,421	3,616,416
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	223,576	198,150	213,250
Federal, State and all Other Grants, Gifts, Allocations and Donations	314,174	314,000	311,665
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	43,750	46,400	46,400
All Other Resources Except Current Year Property Taxes	311,293	655,374	801,591
Current Year Property Taxes Estimated to be Received	112,639	112,359	115,016
Total Resources	3,823,692	4,511,704	5,104,338

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	136,985	174,958	236,426
Materials and Services	305,414	577,460	594,630
Capital Outlay	107,296	680,000	890,665
Debt Service	0	0	0
Interfund Transfers	43,750	46,400	46,400
Contingencies	0	77,000	77,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	3,230,247	2,955,886	3,259,217
Total Requirements	3,823,692	4,511,704	5,104,338

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program	City of Durham	City of Durham	City of Durham
	1	1	1
FTE			
FTE			
Not Allocated to Organizational Unit or Program FTE			
Total Requirements	3,823,692	4,511,704	5,104,338
Total FTE	1	1	1

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The primary change in the budget from the previous year is the inclusion of funds and capital outlay in the Greenspace Fund because of the potential for receiving Local Share Funds from Metro for use in the park.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020 - 2021	Rate or Amount Imposed This Year 2021 - 2022	Rate or Amount Proposed Next Year 2022 - 2023
Permanent Rate Levy (rate limit per \$1,000)	0.4927	0.4927	0.4927
Local Option Levy			
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		\$0
Other Borrowings		\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.