FORM ED-1 **NOTICE OF BUDGET HEARING**

A public meeting of Gaston SD #511Jt, Washington County, State of Oregon will be held at Gaston School District 300 Park St., Gaston, OR 97119 on Tuesday, June 9, 2026 at 6:00 PM. The purpose of the meeting is to adopt the budget for the fiscal year beginning July 1, 2026 as approved by the GSD budget committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online from the Gaston School District website at www.Gastonk12.org or from the district office. This budget is for an annual budget period, and was prepared on a basis of accounting that is the same as the preceding year.

Contact: Chrissy Jarvis, Director of Fiscal Services Telephone: (503)985-0210 Email: jarvisc@gastonk12.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance	**$4,464,949**	**$3,249,663**	**$3,529,142**
Current Year Property Taxes, other than Local Option Taxes	**2,235,224**	**2,327,050**	**2,388,250**
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	**1,082,368**	**3,149,150**	**3,129,000**
Revenue from Intermediate Sources	**84,556**	**25,841**	**48,341**
Revenue from State Sources	**6,479,419**	**6,574,861**	**6,250,985**
Revenue from Federal Sources	**480,060**	**451,200**	**450,729**
Interfund Transfers	**29,412**	**349,412**	**199,412**
All Other Budget Resources	**0**	**201,100**	**62,600**
Total Resources	**$14,855,988**	**$16,328,277**	**$16,058,459**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	**$4,471,965**	**$4,710,396**	**$4,641,343**
Other Associated Payroll Costs	**1,831,959**	**2,527,332**	**2,443,428**
Purchased Services	**1,616,657**	**3,059,533**	**3,000,593**
Supplies & Materials	**669,618**	**1,905,475**	**2,000,780**
Capital Outlay	**83,188**	**1,346,250**	**1,343,000**
Other Objects (except debt service & interfund transfers)	**233,023**	**344,459**	**299,404**
Debt Service*	**1,176,450**	**1,220,420**	**1,265,499**
Interfund Transfers*	**29,412**	**349,412**	**199,412**
Operating Contingency	**0**	**865,000**	**865,000**
Unappropriated Ending Fund Balance & Reserves	**0**	**0**	**0**
Total Requirements	**$10,112,272**	**$16,328,277**	**$16,058,459**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	**$4,737,080**	**$6,349,047**	**$6,335,706**
FTE	**45.72**	**42.11**	**38.36**
2000 Support Services	**3,863,601**	**6,360,398**	**6,024,092**
FTE	**23.76**	**23.38**	**22.08**
3000 Enterprise & Community Service	**278,880**	**381,750**	**429,750**
FTE	**0**	**0**	**0.30**
4000 Facility Acquisition & Construction	**26,850**	**802,250**	**939,000**
FTE	**0**	**0**	**0**
5000 Other Uses	**0**	**0**	**0**
5100 Debt Service*	**1,176,449**	**1,220,420**	**1,265,499**
5200 Interfund Transfers*	**29,412**	**349,412**	**199,412**
6000 Contingency	**0**	**865,000**	**865,000**
7000 Unappropriated Ending Fund Balance	**0**	**0**	**0**
Total Requirements	**$10,112,272**	**$16,328,277**	**$16,058,459**
Total FTE	**69.48**	**65.49**	**60.74**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The district is facing budget challenges related to PERS rates, state and federal funding and requires a shift in some budgetary items.
The district continues to see a decline in enrollment, which negatively affects state revenue.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit $5.0494 per $1,000)	5.0494	5.0494	5.0494
Local Option Levy	0	0	0
Levy For General Obligation Bonds	$627,500	$638,000	$630,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$10,675,000	
Other Bonds (PERS UAL, QZAB)	$1,493,114	
Other Borrowings		
Total	**$12,168,114**	**$0**