

**FORM ED-1 (WC) - School (Primary and Secondary Only) and Education Service Districts**

**Governing Body Name: Hillsboro School District 1J**

**FINANCIAL SUMMARY—RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Proposed Budget
1. Beginning Fund Balance	\$229,009,651	\$96,994,012	\$73,399,031
2. Current Year Property Taxes, other than Local	\$123,463,228	\$125,729,710	\$129,969,452
3. Current Year Local Option Property Taxes	\$0	\$0	\$0
4. Other Revenue from Local Sources	\$17,591,641	\$24,473,190	\$22,493,401
5. Revenue from Intermediate Sources	\$5,594,121	\$5,175,652	\$5,902,707
6. Revenue from State Sources	\$155,258,574	\$169,761,271	\$181,644,995
7. Revenue from Federal Sources	\$19,761,420	\$34,975,732	\$29,440,568
8. Interfund Transfers	\$0	\$0	\$8,900,000
9. All Other Budget Resources	\$41,784,040	\$1,915,000	\$1,515,000
<b>10. Total Resources</b>	<b>\$592,462,675</b>	<b>\$459,024,567</b>	<b>\$453,265,154</b>

**FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION**

11. Salaries	\$133,882,535	\$160,535,370	\$161,660,003
12. Other Associated Payroll Costs	\$79,663,609	\$85,505,004	\$88,812,257
13. Purchased Services	\$30,734,020	\$42,310,517	\$36,099,265
14. Supplies & Materials	\$22,825,557	\$19,548,900	\$24,103,384
15. Capital Outlay	\$82,158,437	\$40,416,351	\$29,853,980
16. Other Objects (except debt service &	\$4,194,638	\$3,501,469	\$3,795,366
17. Debt Service*	\$92,267,692	\$53,033,021	\$55,958,664
18. Interfund Transfers*	\$0	\$400,000	\$8,900,000
19. Operating Contingency	\$11,882,719	\$11,000,000	\$11,000,000
20. Unappropriated Ending Fund Balance &	\$134,853,470	\$42,773,935	\$33,082,235
<b>21. Total Requirements</b>	<b>\$592,462,677</b>	<b>\$459,024,567</b>	<b>\$453,265,154</b>

**FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION**

\* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

Name of Organizational Unit or Program (FTE) for Unit or Program			
1000 Instruction	\$149,209,427	\$175,310,602	\$177,290,906
FTE	1281.73	1217.3	1281.73
2000 Support Services	\$94,855,036	\$113,737,316	\$115,710,739
FTE	816.01	710.3	816.01
3000 Enterprise & Community Service	\$10,528,651	\$13,560,475	\$19,561,092
FTE	80.21	87.72	80.21
4000 Facility Acquisition & Construction	\$99,941,928	\$48,250,000	\$31,761,519
FTE	9.48	6.7	9.5
5000 Other Uses	\$0	\$0	\$0
5100 Debt Service*	\$90,743,270	\$53,992,239	\$55,958,664
5200 Interfund Transfers*	\$0	\$400,000	\$8,900,000
6000 Contingency	\$12,330,893	\$11,000,000	\$7,583,377
7000 Unappropriated Ending Fund Balance	\$134,853,471	\$42,773,935	\$36,498,857
Total Requirements	\$592,462,677	\$459,024,567	\$453,265,154
Total FTE	2,187.43	2,021.98	2,187.43

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR\*\***

**PROPERTY TAX LEVIES**

Rate or Amount Imposed	2022-23		
Permanent Rate Levy (Rate Limit)	4.9749		
Local Option Levy	0		
Levy for General Obligation Bonds	\$39,800,742		

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	
General Obligation Bonds	\$638,355,186	2017, 2020, 2020 Refunding of 2012 Capital Bonds
Other Bonds	\$116,260,939	2015, 2005 Pension bonds
Other Borrowings	\$2,316,870	Equip Lease, QECB
Total	\$756,932,994	