FORM
OR-ED-1 **NOTICE OF BUDGET HEARING**

A public meeting of the Board of Directors of the Tigard-Tualatin School District #23J will be held on June 8, 2026 at 6:30 p.m. both in person, at the TTSD Training Center, 9550 SW Murdock Street, Tigard, Oregon, and via YouTube live stream: https://www.youtube.com/c/TigardTualatinSchoolDistrict. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Tigard-Tualatin School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at https://www.ttsdschools.org/departments/business-office. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Jessica Seay Telephone: 503.431.4016 Email: jseay@ttsd.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2024-25	Adopted Budget Inc Supp. Budgets This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance	$64,657,122	$53,280,290	$243,109,966
Current Year Property Taxes, other than Local Option Taxes	91,600,329	108,826,474	113,243,247
Current Year Local Option Property Taxes	11,993,993	12,242,900	12,441,972
Other Revenue from Local Sources	18,760,211	18,445,596	17,967,292
Revenue from Intermediate Sources	7,236,826	4,976,761	6,080,190
Revenue from State Sources	110,393,118	113,368,013	110,027,335
Revenue from Federal Sources	9,216,759	11,584,282	10,128,879
Interfund Transfers	1,398,560	1,779,000	2,475,890
All Other Budget Resources	540,458	206,673,186	215,000
Total Resources	**$315,797,375**	**$531,176,502**	**$515,689,771**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	$103,709,457	$107,629,172	105,411,457
Other Associated Payroll Costs	72,895,561	76,986,612	78,228,259
Purchased Services	29,068,681	63,854,135	56,170,587
Supplies & Materials	11,559,086	21,445,520	19,704,001
Capital Outlay	11,470,733	191,751,509	116,061,691
Other Objects (except debt service & interfund transfers)	3,577,540	3,641,486	3,638,430
Debt Service*	29,460,039	44,179,974	44,832,343
Interfund Transfers*	1,398,560	1,779,000	2,475,890
Operating Contingency	-	3,575,209	2,649,200
Unappropriated Ending Fund Balance & Reserves	52,657,719	16,333,885	86,517,913
Total Requirements	**$315,797,375**	**$531,176,502**	**$515,689,771**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	$128,140,395	$135,434,627	$133,328,408
FTE	848.40	807.51	798.59
2000 Support Services	84,059,614	88,532,042	89,883,852
FTE	425.09	415.21	407.81
3000 Enterprise & Community Service	6,228,869	10,104,437	11,256,399
FTE	37.31	47.22	50.06
4000 Facility Acquisition & Construction	13,852,180	231,237,328	144,745,766
FTE	1.50	1.50	5.25
5000 Other Uses	-	-	-
5100 Debt Service*	29,460,039	44,179,974	44,832,343
5200 Interfund Transfers*	1,398,560	1,779,000	2,475,890
6000 Contingency	-	3,575,209	2,649,200
7000 Unappropriated Ending Fund Balance	52,657,719	16,333,885	86,517,913
Total Requirements	**$315,797,376**	**$531,176,502**	**$515,689,771**
Total FTE	**1,312.30**	**1,271.44**	**1,261.71**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

Tigard-Tualatin School District 23J's 2026-27 general fund budget is based on a State School Fund level of $11.36 billion. The general fund budget reflects reductions of approximately $4.6 million and the spend down of fund balance by $3.4 million. The budget also includes continued resources from the Student Investment Account Fund of $11.5 million to meet the ongoing needs of our underserved marginalized students and families. The Capital Projects Fund continues to support scheduled projects from the bond passed by voters in May of 2025. The 2026-27 budget also includes debt service associated with the $197.1 million in general obligation bonds that were sold in August of 2025.

The 2026-27 general fund budget includes $200,000 in Other Resources (Revenue) to ensure proper accounting with GASB 87 and 96. This is a non-cash resource.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit $4.9892 per $1,000)	$4.9892/$1,000	$4.9892/$1,000	$4.9892/$1,000
Local Option Levy	$1.0000/$1,000	$1.0000/$1,000	$1.0000/$1,000
Levy For General Obligation Bonds	$24,687,700	$40,746,700	$42,005,900

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$434,715,000	$224,180,000
Other Bonds	$6,900,000	$0
Total	**$441,615,000**	**$224,180,000**