## Governing Body Name:

Tualatin Development Commission
FINANCIAL SUMMARY—RESOURCES

| FINANCIAL SUMMARY-RESOURCES |  |  |  |
| :---: | :---: | :---: | :---: |
| TOTAL OF ALL FUNDS | Actual Budget $2021 \text {-- } 2022$ | Adopted Budget This Year: $2022-2023$ <br> This Year: 2022-2023 | Proposed Budget Next Year: 2023-2024 |
| 1. Beginning Fund Balance / Net Working Capital | 3,684,787 | 3,688,910 | 3,276,010 |
| 2. Federal, State \& all Other Grants, Gifts, Allocations \& Donations |  |  |  |
| 3. Revenue from Bonds \& Other Debt |  |  |  |
| 4. Interfund Transfers | 381,810 |  |  |
| 5. AllOther Resources Except Division of Tax \& Special Levy | 24,728 | 13,915 | 56,000 |
| 6. Revenue From Division of Tax |  | 62,015 | 134,000 |
| 7. Revenue From Special levy |  |  |  |
| 8. Total Resources | 4,091,325 | 3,764,840 | 3,466,010 |

FINANCIAL SUMMARY-REQUIREMENTS BY OBJECT CLASSIFICATION

| 9. Personnel Services |  |  |  |
| :---: | :---: | :---: | :---: |
| 10. Materials and Services | 63,173 | 438,400 | 36,900 |
| 11. Capital Outlay |  | 3,010,000 | 2,895,240 |
| 12. Debt Service |  |  |  |
| 13. Interfund Transfers. | 569,340 | 223,880 | 132,220 |
| 14. Contingencies. |  | 30,230 | 126,650 |
| 15. All Other Expenditures and Requirements | 3,458,812 | 62,330 | 275,000 |
| 16. Unappropriated Ending Fund Balance |  |  |  |
| 17. Total Requirements | 4,091,325 | 3,764,840 | 3,466,010 |

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

| Name of Organizational Unit or Program |  |  |  |
| :---: | :---: | :---: | :---: |
| (FTE) for Unit or Program |  |  |  |
| Name TDC Administration | 692,052 | 692,510 | 163,550 |
| FTE |  |  |  |
| Name Leveton Projects | 3,399,273 | 3,010,000 | 3,027,460 |
| FTE |  |  |  |
| Name |  |  |  |
| FTE |  |  |  |
| Name Southwest Urban Renewal District | 0 | 62,330 | 275,000 |
| FTE |  |  |  |
| Name |  |  |  |
| FTE |  |  |  |
| Name |  |  |  |
| FTE |  |  |  |
| Name |  |  |  |
| FTE |  |  |  |
| Name |  |  |  |
| FTE |  |  |  |
| Non-Departmental / Non-Program |  |  |  |
| FTE |  |  |  |
| Total Requirements | 4,091,325 | 3,764,840 | 3,466,010 |
| Total FTE |  |  |  |

The Leveton Projects Fund is expected to spend the remaining amounts in the fund on the Herman Road Widening project in $\mathrm{FY} 23 / 24$. The Southwest Urban Renewal District will continue collecting tax increment, with no projects planned. The new Core Opportunity and Reinvestment Area was adopted by the City Council and Board Commission in FY 22/23 will not be receiving revenue until FY 24/25, at which time the appropriate funds will added to the budget.

## STATEMENT OF INDEBTEDNESS

| Long Term Debt | Estimated Debt Outstanding on July 1 | Estimated Debt Authorized, but not <br> Incurred on July 1 |
| :--- | ---: | ---: |
| General Obligation Bonds |  | 0 |
| Other Bonds |  | 0 |
| Other Borrowings | 0 | 0 |
| Total | 0 | 0 |

[^0]
[^0]:    **If more space is needed to complete any section of this form, use the space below.

