

**FORM LB-1**

**Governing Body Name: Washington County Urban Road Maintenance District**

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2021-22</b>	<b>Adopted Budget This Year 2022-23</b>	<b>Proposed Budget Next Year 2023-24</b>
Beginning Fund Balance/Net Working Capital	11,435,925	9,150,440	11,187,824
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,792	3,725	3,725
Federal, State and All Other Grants, Gifts, Allocations and Donations	14,714	14,714	14,714
Interfund Transfers / Internal Service Reimbursements	700,000	0	0
All Other Resources Except Current Year Property Taxes	(351,447)		
Current Year Property Taxes Estimated to be Received	5,715,660	5,835,711	5,923,717
<b>Total Resources</b>	<b>17,518,645</b>	<b>15,004,590</b>	<b>17,129,980</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Materials and Services	4,260,277	8,126,367	10,739,924
Capital Outlay	0	207,500	22,500
Interfund Transfers	1,352,798	2,728,038	1,620,144
Contingencies	0	3,942,685	4,747,412
Unappropriated Ending Balance and Reserved for Future Expenditure	11,905,570	0	0
<b>Total Requirements</b>	<b>17,518,645</b>	<b>15,004,590</b>	<b>17,129,980</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
<b>Name of Organizational Unit or Program</b>			
<b>FTE for that unit or program</b>			
Urban Road Maintenance District	17,518,645	15,004,590	17,129,980
FTE	0	0	0
<b>Total Requirements</b>	<b>17,518,645</b>	<b>15,004,590</b>	<b>17,129,980</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *</b>			
<p>Property tax revenues for the Urban Road Maintenance District (URMD) increase based on assessed value, tax history, and projected collection rates. Materials &amp; Services expenditures increases include a 24% increase in Professional Services (\$1,705,307), a 100% increase in Repair &amp; Maintenance Services-Street (\$750,000), a 1,201% increase in Permits, Licenses and Fees (\$97,345), and the changes to the County Cost Allocation Plan which result in \$68,105 in charges from newly created internal service funds..</p> <p>The decrease in Intradepartmental expenditures reflects a reduction in in Land Use &amp; Transportation staff charging to URMD-funded projects.</p> <p>Operating Transfers Out decrease due to the earlier Major Streets Transportation Improvement Program project reaching completion during fiscal year 2022-23.</p> <p>Capital Outlay decreases due to project right-of-way acquisitions being purchased in FY 2022-23.</p> <p>Expenditures increase for projects that include Americans with Disabilities Act curb ramp improvements and Pedestrian and Bicycle Safety Improvements. Contingency increases to deliver projects identified by the URMD Advisory Committee, including those mentioned earlier. Funding continues with the sidewalk repair grant program as an equity initiative for the URMD community.</p> <p>No personnel are housed in this budget. However, engineers, project managers, surveyors, and others in Operations and Capital Project Services support the work of various</p>			

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Proposed</b>
Permanent Rate Levy (rate limit <u>0.2456</u> per \$1,000)	0.2456	0.2456	0.2456

<b>STATEMENT OF INDEBTEDNESS</b>	
No long-term indebtedness.	