



Washington County

Affordable Housing Bond Quarterly update

September 13, 2022

Department of Housing Services

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Affordable Housing Bond

Approved by voters November 2018.

Intergovernmental Agreements Approved in late 2019.

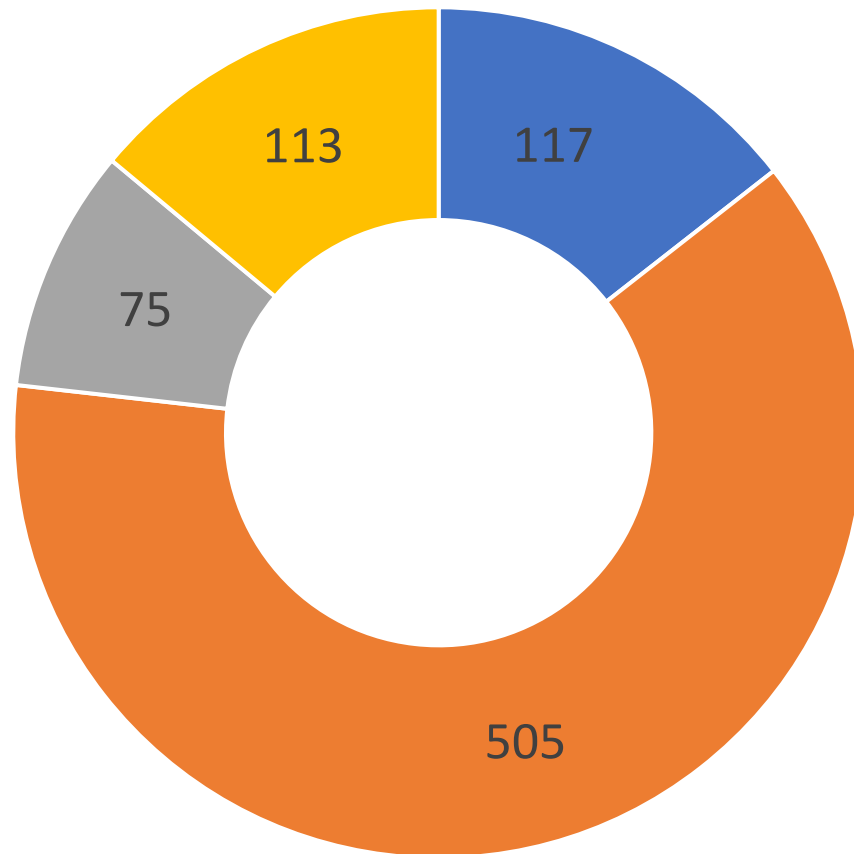
\$188,263,208 total provided in capital funds to Washington County (including Beaverton and Hillsboro).

Unit production goal of 1,316 units in County as a whole; goal of 814 units in Washington County's implementation area.



Affordable Housing Bond Snapshot

Washington County Portfolio – 813 units total (10 projects)



- Complete (2 projects)
- Under Construction (6 projects)
- Starting Construction in 2022 (1 project)
- Starting in 2023 (1 project)



Lease-up Update – The Valfre at Avenida 26

As of 8/31/2022:

- 25 of 36 households have moved in
- 5 households approved and ready to move
- 8 Project Based Section 8 units





Under Construction – Aloha Family Housing



82 units in Aloha



Under Construction – Tigard Senior Housing



58 units in Tigard

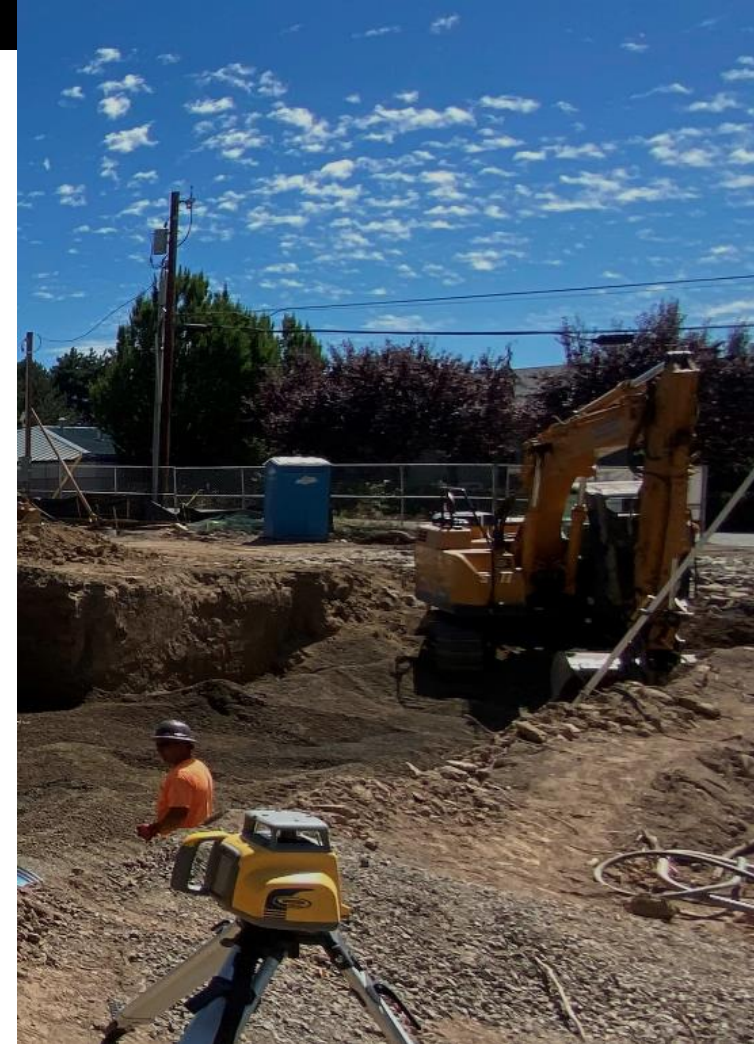




Under Construction – Saltzman Road



54 units in Cedar Mill (unincorporated Washington County)





Under Construction – Plaza Los Amigos



113 units in Cornelius

→ Under Construction – Terrace Glen



144 units in Tigard



Under Construction – Aloha Inn

54 units in Aloha (unincorporated Washington County)





Current and Upcoming Program Updates

NOFA released for \$13 million in County's remaining Affordable Housing Bond fund allocation.

Regional Site Acquisition Funds to be deployed within the County (\$12.9 million)



Board Feedback



- *What questions or direction does the Board have for the Affordable Housing Bond program?*