Budget Overview

North Bethany County Service District for Roads

Budget Committee

May 30, 2019

Welcome & Introductions

- Welcome

- Introductions

Agenda

- District budget overview
- Questions from committee and public
- Consider budget approval
- Adjourn

Review

- District approved by voters in 2011
- Mission to provide partial funding for road construction
- Community Plan and funding strategy adopted by the Board in 2011
- Multiple Funding sources:
  - North Bethany SDC, TDT, MSTIP, Trust & Agency and the County Service District for Roads
- 14 potential projects (12 eligible for public funding)
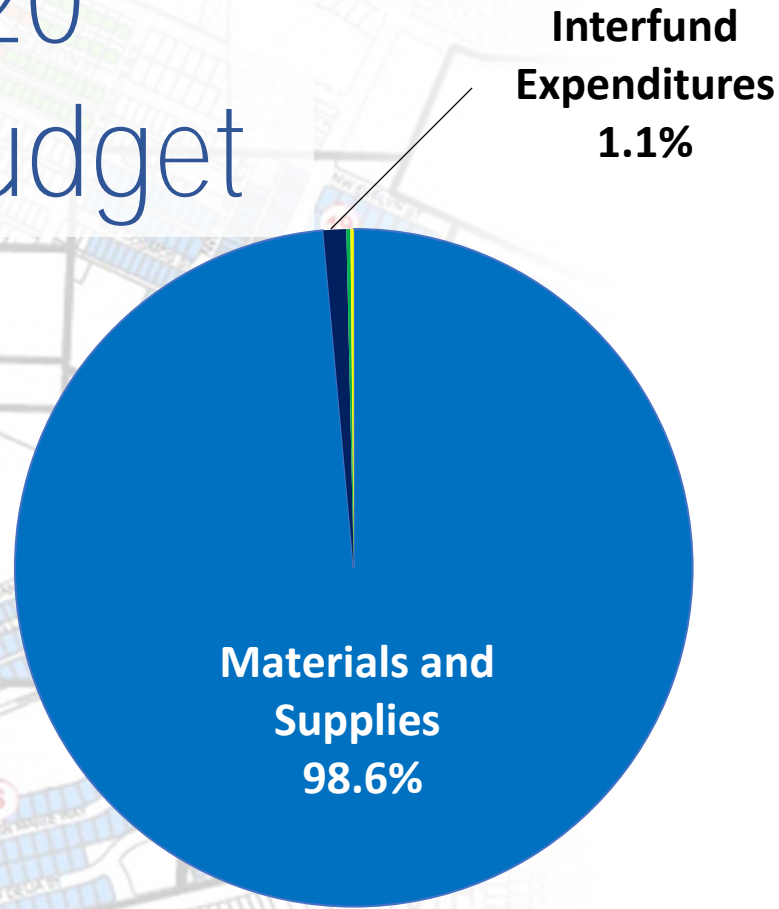- Assumed 20+ year build out
- Revenues will accrue over time

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FY 2019-20 Recommendation

- Adopt "pay-as-you-go" approach due to limited fund balance and uncertain revenues:
  - Potential housing market slowdown
  - Large credit-eligible improvements coming online (i.e. Kaiser and Shackelford Roads)
- Continue to evaluate need for Brugger and Shackelford "gap" projects
- Fund Springville Rd design (Joss – PCC); potential funding available for construction in FY 2020-21 or FY 2021-22

NORTH BETHANY CDSR

FY 2019-20 Proposed Budget

Interfund Expenditures 1.1%

Materials and Supplies 98.6%

5/30/2019

Beginning fund balance	1,133,925
Revenues	
Taxes/Interest	630,500
Transfer from NBSDC	7,513,932
Transfer from TDT	3,500,000
Total revenues	11,644,432
Expenditures	
Materials and supplies	12,594,692
Interfund expenditures	138,685
Transfer to other funds	24,800
Capital Outlay	20,000
Total expenditures	12,778,357

Questions/Comments

- Questions from the Budget Committee?

- Questions from the public?

Budget Committee Action

Motion to approve the budget for the North Bethany County Service District for Roads, as proposed, and to approve levying the permanent property tax rate of $1.2500

Next Steps

- **June 18, 2019** – Board to convene a public hearing at 10 a.m. to consider budget adoption
- **Location:** Charles D. Cameron Public Services Auditorium, 155 N. First Avenue, Hillsboro

- **Public testimony is welcomed**

Thank you!

North Bethany County Service District for Roads

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