

FORM UR-1 (WC) - Urban Renewal Districts

Governing Body Name:

Beaverton Urban Redevelopment Agency (BURA)

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 2020 -- 2021	Adopted Budget This Year: 2021 – 2022	Proposed Budget Next Year: 2022 – 2023
1. Beginning Fund Balance / Net Working Capital	45,084,184	25,733,509	12,586,790
2. Federal, State & all Other Grants, Gifts, Allocations & Donations			
3. Revenue from Bonds & Other Debt	4,000,000	3,000,000	3,750,000
4. Interfund Transfers	6,763,939	7,460,214	6,983,433
5. All Other Resources Except Division of Tax & Special Levy	547,626	924,900	995,403
6. Revenue From Division of Tax	4,834,888	5,365,098	5,976,353
7. Revenue From Special levy			
8. Total Resources	61,230,637	42,483,721	30,291,979

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services			
10. Materials and Services	1,492,162	7,085,991	5,356,806
11. Capital Outlay	19,609,247	18,174,684	7,475,000
12. Debt Service	6,763,939	5,764,214	6,511,490
13. Interfund Transfers.	7,631,780	8,630,119	8,562,562
14. Contingencies.	25,733,509	2,828,713	2,386,121
15. All Other Expenditures and Requirements			
16. Unappropriated Ending Fund Balance			
17. Total Requirements	61,230,637	42,483,721	30,291,979

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program (FTE) for Unit or Program			
Name General Fund - Tax Increment	7,678,691	6,279,851	6,511,490
FTE			
Name Capital Projects Fund	38,904,344	19,295,097	9,386,479
FTE			
Name			
FTE			
Name Programs and Activities Fund	7,883,663	8,773,559	6,552,074
FTE			
Name			
FTE			
Name Debt Service Fund	6,763,939	5,764,214	6,511,490
FTE			
Name Parking Facilities Fund		2,371,000	1,330,446
FTE			
Name			
FTE			
Name Non-Departmental / Non-Program			
FTE			
Total Requirements	61,230,637	42,483,721	30,291,979
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

For the FY 2022-23 budget, the agency will close out construction of the Beaverton Central Parking Garage, financed from a Special Revenue Bond issued toward the end of FY 2019-20. In FY23 BURA will begin operating the Beaverton Central Parking Garage and lease out ground floor space to tenants. Acquisitions and store front improvements are expected to continue.

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds		
Other Bonds	52,325,000	
Other Borrowings	0	
Total	52,325,000	

**If more space is needed to complete any section of this form, use the space below.
