

FORM LB-1

Governing Body Name: City of Beaverton

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Proposed Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	180,586,510	141,180,862	136,392,104
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	78,592,756	86,855,722	95,129,709
Federal, State and All Other Grants, Gifts, Allocations and Donations	38,716,748	74,623,794	55,376,648
Revenue from Bonds and Other Debt	21,271,490	51,246,385	23,885,800
Interfund Transfers / Internal Service Reimbursements	48,524,893	65,775,663	53,677,780
All Other Resources Except Current Year Property Taxes	19,803,800	13,668,606	6,509,813
Current Year Property Taxes Estimated to be Received	45,679,233	46,904,505	48,262,974
Total Resources	433,175,430	480,255,537	419,234,828

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	81,186,882	92,240,115	96,224,457
Materials and Services	55,517,757	91,796,179	72,737,922
Capital Outlay	91,940,178	130,896,400	91,347,234
Debt Service	14,824,861	14,429,645	17,268,206
Interfund Transfers	48,524,890	65,775,663	53,677,780
Contingencies	140,866,066	84,744,328	87,568,819
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	314,796	373,207	410,410
Total Requirements	433,175,430	480,255,537	419,234,828

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	344,794	1,331,143	851,553
FTE	3.00	4.00	3.00
City Administration	0	0	2,819,633
FTE	0.00	0.00	12.34
City Services & Engagement	8,549,393	10,223,370	8,148,212
FTE	47.23	50.23	40.23
Human Resources	1,666,810	1,867,901	2,061,584
FTE	8.70	8.70	9.70
Finance	3,813,673	4,146,575	4,363,668
FTE	23.70	23.70	24.25
Reprographics	902,365	1,217,473	1,275,077
FTE	3.40	3.40	3.40
Information Systems	5,271,099	6,914,517	6,908,442
FTE	27.00	27.00	28.00
Library	10,266,016	12,078,028	12,341,703
FTE	71.63	71.13	70.63
Insurance Division	14,315,670	19,807,677	21,230,043
FTE	2.95	2.95	3.15
Municipal Court	3,759,896	4,395,391	4,886,862
FTE	25.00	25.00	26.00
City Attorney's Office	2,771,969	2,852,843	2,507,780
FTE	16.00	16.00	13.12
Police	34,379,105	38,258,578	39,162,632
FTE	187.05	187.15	187.15
Community Development	55,436,685	63,582,704	43,816,717
FTE	90.70	95.20	94.44
Engineering	5,799,066	25,156,809	23,889,855
FTE	26.40	29.40	29.85
Capital Projects	49,126,375	121,683,370	83,799,755
FTE	0.00	0.00	0.00
Public Works	45,329,211	85,327,612	93,432,122
FTE	94.00	97.00	98.00
Transient Lodging Tax Fund	2,111,294	4,068,215	5,166,541
FTE	3.00	3.00	3.00
General Bonded Debt	2,006,171	2,370,963	2,471,015
FTE	0.00	0.00	0.00
Federal American Rescue Plan Act Fund	0	15,880,851	10,442,460
FTE	0.00	0.00	0.00
Special Revenue Debt Fund	1,622,617	1,661,200	2,267,950

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1 on July 1, 2023	Estimated Debt Authorized, But Not Incurred on July 1, 2023
General Obligation Bonds	31,135,000	0
Other Bonds	166,895,000	60,219,276
Other Borrowings	26,144,765	0
Total	224,174,765	60,219,276

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.