

FORM LB-1

City of Durham

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020 - 2021	Adopted Budget This Year 2021 - 2022	Proposed Budget Next Year 2022 - 2023
Beginning Fund Balance/Net Working Capital	2,637,498	2,769,716	3,185,421
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	208,788	194,310	198,150
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	101,000	314,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	41,150	43,750	43,750
All Other Resources Except Current Year Property Taxes	275,700	625,381	655,374
Current Year Property Taxes Estimated to be Received	109,354	108,940	112,359
Total Resources	3,272,490	3,843,097	4,509,054

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	149,026	170,822	173,010
Materials and Services	259,505	545,904	575,732
Capital Outlay	4,603	680,000	680,000
Debt Service	0	0	0
Interfund Transfers	41,150	43,750	43,750
Contingencies	0	76,000	77,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,818,206	2,326,621	2,959,562
Total Requirements	3,272,490	3,843,097	4,509,054

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program	City of Durham	City of Durham	City of Durham
FTE for that unit or program	1	1	1
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	3,272,490	3,843,097	4,509,054
Total FTE	1	1	1

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The primary change in the budget from the previous year is the expected receipt of American Rescue Plan Act (ARPA) grant funds.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020 - 2021	Rate or Amount Imposed This Year 2021 - 2022	Rate or Amount Proposed Next Year 2022 - 2023
Permanent Rate Levy (rate limit _____ per \$1,000)	0.4927	0.4927	0.4927
Local Option Levy			
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		\$0
Other Borrowings		\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.