

FORM LB-1 (WC) - Municipal and Other Special Districts
(Other than Education and Urban Renewal Districts)

Governing Body Name:

City of Forest Grove

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020 -- 2021	Adopted Budget This Year: 2021 – 2022	Proposed Budget Next Year: 2022 – 2023
1. Beginning Fund Balance / Net Working Capital	66,709,785	70,221,645	80,960,645
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	40,379,348	37,959,825	42,137,205
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	6,718,950	13,616,843	11,301,583
4. Revenue from Bonds & Other Debt	0	0	0
5. Interfund Transfers/Internal Service Reimbursements	4,111,878	8,401,362	6,167,785
6. All Other Resources Except Current Year Property Taxes	6,489,412	3,487,935	3,063,432
7. Current Year Property Taxes Estimated to be Received	9,742,976	10,303,960	10,771,540
8. Total Resources	134,152,349	143,991,570	154,402,190

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	24,371,801	25,735,147	27,019,826
10. Materials and Services	26,181,220	28,550,962	32,209,572
11. Capital Outlay	8,233,691	36,260,578	43,382,701
12. Debt Service	798,060	1,002,413	856,313
13. Interfund Transfers.	2,238,513	6,429,675	3,888,388
14. Contingencies.	0	4,487,266	4,604,318
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	72,329,064	41,525,529	42,441,072
17. Total Requirements	134,152,349	143,991,570	154,402,190

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program (FTE) for Unit or Program			
Name Administration	14,304,868	15,641,647	17,340,523
FTE	31.05	31.55	35.58
Name Public Safety	12,793,959	14,199,574	14,993,123
FTE	61.00	62.00	63.00
Name Community Services	3,547,008	3,912,909	5,975,673
FTE	31.05	31.55	30.92
Name Public Works	67,924,634	75,568,257	81,328,832
FTE	29.64	29.64	28.70
Name Light & Power	27,401,039	24,982,580	27,028,268
FTE	23.66	23.66	23.80
Name			
FTE			
Name			
FTE			
Name			
FTE			
Non-Departmental / Non-Program	8,180,841	9,686,603	7,735,771
FTE	0.00	0.00	0.00
Total Requirements	134,152,349	143,991,570	154,402,190
Total FTE	176.40	178.40	182.00

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

The Proposed FY 2022-23 is increasing by approximately \$19.2 million due to the funding from the American Rescue Plan, increased SDC collection from development, increase in property taxes, interfund transfers due to moving additional funds to pay a new office building and City Hall remodel being paid for by internal funding, and higher beginning fund balances due to several capital projects and equipment purchases being delayed.

Modest staffing increases are proposed in the coming year or were added/reclassified during the current fiscal year. Inflationary pressures are starting to affect the budget and some items are increasing at rate far higher than the CPI such as transformers for the City's electric utility. The availability of materials and contractors is affecting the budget.

Major capital projects for the coming year include the completing of the construction of a new Development Services Annex/City Hall Remodel, reconstruction a portion of 26th Street, and participation in the construction of a roundabout at the intersection of Martin Road and Highway 47. These projects are being carried-over from the current fiscal year.

For more detailed information, please go to the FY 2022-23 Proposed Budget document for the City of Forest Grove on the City's website at www.forestgrove-or.gov.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (Rate Limit \$3.955 Per \$1000)	3.9554	3.9554	3.9554
Local Option Levy	1.6	1.6	1.6
Levy for General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	3,678,291	
Total	3,678,291	
**If more space is needed to complete any section of this form, use the space below.		