

**FORM LB-1 (WC) - Municipal and Other Special Districts**  
(Other than Education and Urban Renewal Districts)

**Governing Body Name:**

**City of Tigard**

**FINANCIAL SUMMARY—RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2020 -- 2021	Adopted Budget This Year: 2021 – 2022	Proposed Budget Next Year: 2022 – 2023
1. Beginning Fund Balance / Net Working Capital	182,746,691	186,778,599	202,195,012
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	57,411,232	62,246,291	65,622,128
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	19,770,105	15,819,181	21,098,231
4. Revenue from Bonds & Other Debt	86,141,433	25,298,270	0
5. Interfund Transfers/Internal Service Reimbursements	38,778,843	80,700,715	106,459,639
6. All Other Resources Except Current Year Property Taxes	1,860,170	2,844,656	2,588,678
7. Current Year Property Taxes Estimated to be Received	22,072,422	23,015,605	23,936,229
<b>8. Total Resources</b>	<b>408,780,896</b>	<b>396,703,317</b>	<b>421,899,917</b>

**FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services	36,634,288	43,642,036	45,643,997
10. Materials and Services	22,175,389	25,140,065	26,705,508
11. Capital Outlay	14,767,367	83,828,981	73,253,551
12. Debt Service	100,261,033	9,672,764	9,754,690
13. Interfund Transfers.	37,621,005	77,251,429	107,327,612
14. Contingencies.	0	2,964,912	3,800,000
15. Special Payments	0	0	0
16. Unappropriated Ending Balance and Reserved for Future Expenditure	197,321,814	154,203,130	155,414,559
<b>17. Total Requirements</b>	<b>408,780,896</b>	<b>396,703,317</b>	<b>421,899,917</b>

**FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program (FTE) for Unit or Program			
Name Policy & Administration	15,044,388	19,825,796	23,491,161
FTE	77.30	80.10	85.60
Name Community Development	6,491,991	7,737,484	7,719,030
FTE	35.00	37.00	37.00
Name Community Services	28,690,484	30,223,706	33,139,489
FTE	133.20	133.20	132.30
Name Public Works	27,986,364	32,638,588	34,530,627
FTE	86.35	86.35	87.35
Name			
FTE			
Name			
FTE			
Name			
FTE			
Name			
FTE			
Non-Departmental / Non-Program	330,567,669	306,277,740	323,019,610
FTE			
<b>Total Requirements</b>	<b>408,780,896</b>	<b>396,703,314</b>	<b>421,899,917</b>
<b>Total FTE</b>	<b>331.85</b>	<b>336.65</b>	<b>342.25</b>

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**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING\***

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"FY 2023 Proposed Budget is \$421.9 million, with General Fund expenditures accounting for \$46.9 million. The Capital Improvement Plan for FY23 is \$73.3 million. The FY 2023 budget has one priority: ""To Improve Tigard's Long- Term Fiscal Health"" while continuing to make strategic investments in our shared priorities and existing commitments, all rooted in our vision to become ""An equitable community that is walkable, healthy, and accessible for everyone"". This will be multi year effort.

One of the investments the city is making that the city is establishing and funding Internal Service Funds (ISF), a best practice for local governments to proactively set aside funds for our existing fleet, facilities, and information technology. ISFs provide the City Council and Budget Committee an understanding of the true cost of service delivery and eliminate the annual volatility in our operating budgets. In addition, following are the areas the city is investing to achieve the city's strategic goals:

- Respond to and Recover Stronger from the COVID-19 Pandemic
- Advance Equity, Inclusion, Anti-Racism
- Improve Community Safety
- Improve Mobility, Connectivity, and Resiliency:

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**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (Rate Limit Per \$1000)	2.5131	2.5131	2.5131
Local Option Levy	0.29	0.29	0.29
Levy for General Obligation Bonds	0.3306	0.3393	0.3558

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	9,825,916	
Other Bonds	122,210,627	
Other Borrowings	1,355,001	
<b>Total</b>	<b>133,391,544</b>	
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