

**FORM LB-1 (WC) - Municipal and Other Special Districts**  
(Other than Education and Urban Renewal Districts)

**Governing Body Name:**

**City of Tualatin**

**FINANCIAL SUMMARY—RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2020 -- 2021</b>	<b>Adopted Budget This Year: 2021 – 2022</b>	<b>Proposed Budget Next Year: 2022 – 2023</b>
1. Beginning Fund Balance / Net Working Capital	72,159,442	69,580,500	69,698,355
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	27,665,006	31,915,950	32,879,065
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	1,638,392	4,570,085	3,528,285
4. Revenue from Bonds & Other Debt			
5. Interfund Transfers/Internal Service Reimbursements	7,199,601	7,834,050	8,973,755
6. All Other Resources Except Current Year Property Taxes	12,159,754	9,057,565	8,205,740
7. Current Year Property Taxes Estimated to be Received	13,778,555	14,018,550	14,665,205
<b>8. Total Resources</b>	<b>134,600,750</b>	<b>136,976,700</b>	<b>137,950,405</b>

**FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION**

9. Personnel Services	20,296,339	22,042,160	23,064,375
10. Materials and Services	19,773,800	25,253,485	24,183,640
11. Capital Outlay	12,479,560	14,875,160	26,151,100
12. Debt Service	3,874,589	3,975,175	4,074,070
13. Interfund Transfers.	7,121,001	7,808,520	8,749,875
14. Contingencies.		29,893,375	27,818,865
15. Special Payments	42,800		
16. Unappropriated Ending Balance and Reserved for Future Expenditure	71,012,661	33,128,825	23,908,480
<b>17. Total Requirements</b>	<b>134,600,750</b>	<b>136,976,700</b>	<b>137,950,405</b>

**FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM\***

Name of Organizational Unit or Program			
(FTE) for Unit or Program			
Name Policy and Administration	5,071,619	5,466,600	5,594,280
FTE	30.75	31.75	32.75
Name Community Development	1,750,658	2,063,840	2,123,985
FTE	14.95	13.75	13.75
Name Culture and Recreation	2,963,178	5,750,465	4,213,895
FTE	25.45	25.35	25.40
Name Police	8,320,788	8,860,270	9,243,305
FTE	47.00	46.00	46.00
Name Maintenance Services	3,680,797	3,931,535	4,173,240
FTE	16.00	16.00	16.00
Name			
FTE			
Name			
FTE			
Name			
FTE			
Non-Departmental / Non-Program	112,813,710	110,903,990	112,601,700
FTE	25.05	25.25	25.25
<b>Total Requirements</b>	<b>134,600,750</b>	<b>136,976,700</b>	<b>137,950,405</b>
<b>Total FTE</b>	<b>159.20</b>	<b>158.10</b>	<b>159.15</b>

**STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING\***

Through the COVID-19 pandemic, the City has been resilient, adaptable, flexible, reliable, nimble, inclusive, and caring. We have continued providing the same high-quality services to our residents and customers. The main changes to the budget are increases in the number and size of capital projects, return to close to "normal" operations (primarily a new normal) and factoring expenditure increases that are outside of the City's control. Overall, departments have been diligent in putting together their budgets and maintained stable and sound expenditure projections. The City's revenues remain stable, as well.

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (Rate Limit \$2.267 Per \$1000)	2.2665	2.2665	2.2665
Local Option Levy			
Levy for General Obligation Bonds	0.5914	0.59	0.56

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	16,730,000	0
Other Bonds	1,910,000	0
Other Borrowings	4,297,010	0
<b>Total</b>	<b>22,937,010</b>	<b>0</b>
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