

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Tigard Tualatin Aquatic District Board of Directors will be held on April 13, 2022 at 6:00 pm at the Tigard Pool, 8680 SW Durham Road, Tigard, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at ttadpools.com or by contacting the Tigard Pool at 503-431-5455 to request a copy. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|--------------------------|-------------------------------------|--------------------------------------|
| TOTAL OF ALL FUNDS | Actual Amount 2020-21 | Adopted Budget This Year 2021-22 | Proposed Budget Next Year 2022-23 |
| Beginning Fund Balance/Net Working Capital | 732,678 | 922,459 | 996,903 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 254,988 | 200,000 | 270,000 |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | | | |
| Revenue from Bonds and Other Debt | | | |
| Interfund Transfers / Internal Service Reimbursements | | | |
| All Other Resources Except Current Year Property Taxes | 44,658 | 27,000 | 25,000 |
| Current Year Property Taxes Estimated to be Received | 1,034,022 | 1,082,000 | 1,110,000 |
| Total Resources | 2,066,346 | 2,231,459 | 2,401,903 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|------------------|------------------|------------------|
| Personnel Services | 737,590 | 888,000 | 928,000 |
| Materials and Services | 499,849 | 470,150 | 469,550 |
| Capital Outlay | 121,422 | 180,000 | 473,000 |
| Debt Service | | | |
| Interfund Transfers | 0 | 0 | 0 |
| Contingencies | 0 | 100,000 | 140,000 |
| Special Payments | | | |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 732,678 | 593,309 | 391,353 |
| Total Requirements | 2,091,539 | 2,231,459 | 2,401,903 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|---|-----------|-----------|-----------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| Pool Operations | | | |
| FTE | 11 | 16 | 16 |
| Not Allocated to Organizational Unit or Program | | | |
| FTE | | | |
| Total Requirements | | | |
| Total FTE | 11 | 16 | 16 |

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING * | | | |
|---|--|--|--|
| | | | |
| | | | |
| | | | |

| PROPERTY TAX LEVIES | | | |
|--|-----------------------------------|---|--|
| | Rate or Amount Imposed 2020-21 | Rate or Amount Imposed This Year 2021-22 | Rate or Amount Approved Next Year 2022-23 |
| Permanent Rate Levy (rate limit .09 per \$1,000) | .09/\$1000 | .09/\$1000 | .09/\$1000 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | | | |

| STATEMENT OF INDEBTEDNESS | | |
|---------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | | |
| Other Bonds | | |
| Other Borrowings | | |
| Total | | |

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.