

FORM ED-1 (WC) - School (Primary and Secondary Only) and Education Service Districts

Governing Body Name:

Beaverton School District

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020 -- 2021	Adopted Budget This Year: 2021 – 2022	Proposed Budget Next Year: 2022 – 2023
1. Beginning Fund Balance	217,900,436	190,512,743	215,517,963
2. Current Year Property Taxes, other than Local Option Taxes	216,132,994	222,082,830	238,431,650
3. Current Year Local Option Property Taxes	35,486,090	36,400,000	38,200,000
4. Other Revenue from Local Sources	45,691,030	71,019,847	68,695,174
5. Revenue from Intermediate Sources	12,620,904	12,474,269	13,569,051
6. Revenue from State Sources	319,547,605	349,692,354	369,263,871
7. Revenue from Federal Sources	35,643,161	128,547,853	92,035,918
8. Interfund Transfers	7,085,567	7,970,911	6,554,402
9. All Other Budget Resources	566,457	5,447,408	480,950,000
10. Total Resources	890,674,244	1,024,148,215	1,523,218,029

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	288,434,472	353,502,090	365,100,343
12. Other Associated Payroll Costs	182,728,913	213,177,503	215,706,626
13. Purchased Services	32,849,837	59,447,708	79,129,536
14. Supplies & Materials	32,147,507	81,571,174	110,588,996
15. Capital Outlay	47,345,364	109,321,746	511,350,589
16. Other Objects (except debt service & interfund transfers)	8,840,539	21,580,542	17,540,740
17. Debt Service*	91,600,314	95,411,602	107,574,365
18. Interfund Transfers*	7,085,567	7,970,911	6,554,402
19. Operating Contingency		82,164,939	109,672,432
20. Unappropriated Ending Fund Balance & Reserves			
21. Total Requirements	691,032,513	1,024,148,215	1,523,218,029

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Name of Organizational Unit or Program (FTE) for Unit or Program			
1000 Instruction	328,538,575	414,258,006	418,509,596
FTE	2419	2,532	2,579
2000 Support Services	189,852,058	271,039,460	286,506,008
FTE	1282	1,440	1,502
3000 Enterprise & Community Service	14,403,671	23,828,303	24,513,673
FTE	97	114	118
4000 Facility Acquisition & Construction	59,552,326	129,081,745	569,887,553
FTE	34	36	29
5000 Other Uses			
5100 Debt Service*	91,600,314	95,804,851	107,574,365
5200 Interfund Transfers*	7,085,567	7,970,911	6,554,402
6000 Contingency		82,164,939	109,672,432
7000 Unappropriated Ending Fund Balance			
Total Requirements	691,032,511	1,024,148,215	1,523,218,029
Total FTE	3832	4122	4228

* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR**

Total budget includes appropriations for anticipated \$723M Capital Bond Measure approved by the School Board for the May 17, 2022 ballot, as well as projected remaining ESSER II and ESSER II awards and the 2022 ODE Summer Learning Grants.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (Rate Limit \$4.6930 Per \$1000)	4.6930	4.6930	4.6930
Local Option Levy	1.2500	1.2500	1.2500
Levy for General Obligation Bonds	69,421,375.0000	72,045,323.0000	80,880,053.0000

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	713,350,265	723,000,000
Other Bonds	146,725,000	
Other Borrowings	30,448,277	
Total	890,523,542	723,000,000

**If more space is needed to complete any section of this form, use the space below.

The Beaverton School Board authorized the District to place a \$723 million School Bond on the May 17, 2022 ballot. Results of the May election were not received as of the publication of this notice but are included pending voter approval.