FORM ED-1 **NOTICE OF BUDGET HEARING**

A public meeting of the Clackamas Education Service District will be held on June 18, 2025 at 5:45 pm at 13455 SE 97th Ave, Clackamas, Oregon 97015. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Clackamas ESD Budget Commitee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 13455 SE 97th Ave, Clackamas, OR 97015 between the hours of 8:00 am and 4:00pm or online at www.clackesd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount Last Year 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance	$23,961,866.00	$18,336,535.00	$13,957,047.00
Current Year Property Taxes, other than Local Option Taxes	$20,546,197.00	$20,793,500.00	$22,132,485.00
Current Year Local Option Property Taxes	$0.00	0.00	$0.00
Other Revenue from Local Sources	$21,972,674.39	$25,795,022.00	$27,353,625.00
Revenue from Intermediate Sources	$20,690.00	$12,904.00	$12,904.00
Revenue from State Sources	$37,439,203.00	$43,711,364.00	$44,794,917.00
Revenue from Federal Sources	$7,597,205.00	$6,386,564.00	$6,557,818.00
Interfund Transfers	$0.00	$1,950,000.00	$1,470,000.00
All Other Budget Resources	$9,023,086.00	$3,000,000.00	$3,500,000.00
Total Resources	**$120,560,921.00**	**$119,985,889.00**	**$119,778,796.00**

MARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Salaries	$29,881,826.00	$35,142,623.00	$37,429,211.00
Other Associated Payroll Costs	$16,571,418.00	$22,352,801.00	$23,942,659.00
Purchased Services	$14,409,859.00	$15,235,673.00	$12,419,654.00
Supplies & Materials	$3,357,091.00	$5,541,860.00	$5,816,729.00
Capital Outlay	$6,331,781.00	$7,652,000.00	$4,402,467.00
Other Objects (except debt service & interfund transfers)	$2,336,635.00	$2,403,029.00	$3,114,627.00
Debt Service*	$3,448,123.00	$3,994,712.00	$3,817,098.00
Interfund Transfers*	$16,762,508.00	$21,864,082.00	$22,948,385.00
Operating Contingency	$0.00	$1,751,886.00	$1,500,000.00
Unappropriated Ending Fund Balance & Reserves	$27,461,680.00	4,047,223.00	$4,387,966.00
Total Requirements	**$120,560,921.00**	**$119,985,889.00**	**$119,778,796.00**

MENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

1000 Instruction	$42,892,460.00	$48,554,325.00	$49,974,391.00
FTE	317.76	351.41	382.44
2000 Support Services	$21,783,751.00	$30,196,569.00	$31,562,789.00
FTE	89.18	108.64	99.92
3000 Enterprise & Community Service	$1,190,895.00	$2,328,978.00	$2,088,167.00
FTE	8.50	11.50	12.50
4000 Facility Acquisition & Construction	$7,021,504.00	$7,500,000.00	$3,500,000.00
FTE	0.00	0.00	0.00
5000 Other Uses	$16,762,508.00	$19,914,082.00	$21,478,385.00
5100 Debt Service*	$3,448,123.00	$3,994,712.00	$3,817,098.00
5200 Interfund Transfers*	$0.00	$1,950,000.00	$1,470,000.00
6000 Contingency	$0.00	$1,500,000.00	$1,500,000.00
7000 Unappropriated Ending Fund Balance	$27,461,680.00	$4,047,223.00	$4,387,966.00
Total Requirements	**$120,560,921.00**	**$119,985,889.00**	**$119,778,796.00**
Total FTE	**415.44**	**471.55**	**494.86**

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

HANGES IN ACTIVITIES and SOURCES OF FINANCING **

Clackamas ESD entered into a financing agreement in the amount of $2,520,000 with a closing date of 6/5/2025. This amount is included in the Estimated Debt Outstanding as of 7/1/2025.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit .3687 per $1,000)	0.3687	0.3687	0.3687
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$ -	
Other Bonds*	$ 4,935,000.00	
Other Borrowings	$ 20,191,648.00	
Total	**$ 25,126,648.00**	

150-504-058 (Rev. 11-05-21)