

FORM LB-1

Governing Body Name: Washington County North Bethany County Service District for Roads

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Proposed Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	11,286,476	10,812,488	14,772,883
Interfund Transfers / Internal Service Reimbursements	1,883,436	2,643,402	3,244,308
Current Year Property Taxes Estimated to be Received	857,612	894,000	980,792
Total Resources	14,027,524	14,349,890	18,997,983

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	3,390,568	13,964,222	18,034,168
Capital Outlay	500	200,000	675,000
Interfund Transfers	551,843	185,668	288,815
Unappropriated Ending Balance and Reserved for Future Expenditure	10,084,613	0	0
Total Requirements	14,027,524	14,349,890	18,997,983

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
North Bethany County Servie District	14,027,524	14,349,890	18,997,983
FTE	0	0	0
Total Requirements	14,027,524	14,349,890	18,997,983
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			
Current property tax revenue is projected to increase based on the fiscal year 2022-23 Summary of Assessment and Tax Roll as new development continues within the District.			
Operating Transfers In from the North Bethany System Development Charge Fund and from the Transportation Development Tax Fund are appropriately adjusted to assist with continued construction of Project #100365 - Springville Road (Kaiser to Joss) as well as design and construction work to continue on Project #100461 - Springville Road (Joss to Portland Community College (PCC) entrance) and to provide flexibility in addressing future priority transportation projects within North Bethany. An additional \$800,000 is budgeted for interim pedestrian improvements on Kaiser Road north of Springville Road and \$5,600,000 for design and construction of Kaiser Road complete street improvement (Springville to Brugger Road).			
Materials and Services increase to properly reflect the need for professional services associated with the construction Project #100365 - Springville Road (Kaiser to Joss) and design of Project #100461 - Springville Road (Joss to PCC entrance), and to appropriate fund balance. All anticipated resources from the District and the North Bethany SDC fund are primarily appropriated as professional services to allow for project flexibility.			
Interdepartmental expenditures increased to reflect staff time estimates on the current projects being built and designed in this fund.			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit <u>1.2500</u> per \$1,000)	1.2500	1.2500	1.2500

STATEMENT OF INDEBTEDNESS		
No long-term indebtedness.		