

**FORM LB-1**

**Governing Body Name: Washington County Service District for Lighting No. 1**

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Proposed Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	883,303	927,725	835,726
All Other Resources Except Current Year Property Taxes	1,972,004	2,160,100	2,225,000
Current Year Property Taxes Estimated to be Received	2,851	0	2,500
<b>Total Resources</b>	<b>2,858,158</b>	<b>3,087,825</b>	<b>3,063,226</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	1,857,057	2,082,344	2,013,232
Interfund Transfers	194,413	173,543	197,177
Contingencies	0	831,938	852,817
Unappropriated Ending Balance and Reserved for Future Expenditure	806,688	0	0
<b>Total Requirements</b>	<b>2,858,158</b>	<b>3,087,825</b>	<b>3,063,226</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Service District for Lighting #1	2,858,158	3,087,825	3,063,226
FTE	0	0	0
<b>Total Requirements</b>	<b>2,858,158</b>	<b>3,087,825</b>	<b>3,063,226</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
<p>The professional services budget (51285) shows an increase for the new asset management software system CityWorks.</p> <p>Based on current utility charges (51310), information from Portland General Electric (PGE) on rates and estimated remaining charges, the charges for July through December will average \$166,000 per month. January through June will average \$167,000 per month based on an expected increase in PGE rates. This year's budget is decreased from the previous fiscal year. Converting the district's lighting inventory to LED has attributed to the decrease in utility cost as well. The LED conversion of fixtures include (9,781 total LED lights in the district to date) and there are 1,283 fixtures scheduled for conversion which will continue to decrease costs. There will be approximately 1,250 fixtures remaining in the district to be converted to LED in future fiscal years.</p> <p>The district will see a decrease in personnel costs (53006) for Information Technology Services (ITS) for their work on the future asset management program as work on the asset management project begins to wrap up and rate setting gets underway.</p> <p>The district will see an increase in the ITS Capital budget (53030) due to the need for an updated database system to replace the existing Access database.</p> <p>The contingency fund has increased slightly due the decreased need for funding and implementation costs associated with the new asset management program and the decrease in overall utility costs.</p>

PROPERTY TAX LEVIES
Does not levy taxes.

STATEMENT OF INDEBTEDNESS
No long-term indebtedness.